

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,989.15	135.25	0.57%
BSE Sensex	76,808.48	544.15	0.71%
GIFT Nifty*	24,006.00	-19.50	-0.08%
Dow Jones	51,999.70	328.64	0.64%
S&P 500	7,511.35	-42.94	-0.57%
NASDAQ	26,376.30	-307.60	-1.15%
FTSE 100	10,494.20	63.59	0.61%
CAC 40	8,447.27	63.26	0.75%
DAX	24,910.41	16.40	0.07%
Shanghai*	4,092.76	0.87	0.02%
Nikkei 225*	69,906.40	501.93	0.72%
Hang Seng*	24,395.84	-98.12	-0.40%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	76.15	0.10	0.13%
Oil (Brent)	79.02	0.06	0.08%
Gold	4,362.80	8.40	0.19%
Silver	70.57	0.56	0.80%
Copper	13,681.90	-32.10	-0.23%
Cotton	0.75	0.00	0.47%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	0.04%
USD/INR	94.56	-0.16	-0.17%
GBP/INR	126.87	-0.30	-0.24%
EUR/INR	109.71	-0.23	-0.21%
DXI Index	99.51	-0.16	0.00%

VIX	Value	Change (Pts)	Change (%)
India	13.36	-0.99	-6.90%
S&P 500	16.41	0.21	1.30%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.87	-0.010
US 10-Year Yield	4.44	0.007

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 135 points higher at 23,989 on Tuesday.

Bondada Engineering

The company received ₹1,338.03 crore EPC order from NTPC Renewable Energy for a 250 MW solar project with 50 MW/200 MWh BESS at Sitapur, Uttar Pradesh.

Grasim Industries

The company inaugurated Phase 1 of its CPVC resin plant at Vilayat, Gujarat, with planned capacity of ~50,000 metric tonnes per annum, in collaboration with Lubrizol.

Great Eastern Shipping

The company contracted to acquire a secondhand 110,000 dwt Long Range 2 tanker, funded through internal accruals, with delivery expected in Q2FY27.

Krishna Defence & Allied Industries

The company received a ₹45.64 crore order from the Ministry of Defence for supply of special steel products for a shipbuilding project, to be executed within 8 months.

Mahindra Holidays & Resorts India

The company completed acquisition of 100% stake in coffee plantation firm Aditavta Estates for ₹37.5 crore, adding a ~50-acre Chikmagalur land parcel for leisure resort development.

Marine Electricals

The company received orders worth ~₹76.38 crore from STT Global Data Centres India and Deepak Chem Tech for supply, installation, testing, and commissioning of power distribution systems, with execution over 12-18 months.

NBCC

The company secured orders worth ₹20.92 crore from Chennai Port Authority and Power Grid Corporation for hospital improvement works in Chennai and construction of a 150-bed Vishram Sadan in Kurnool.

NHPC

The company signed an MoA with the Government of Arunachal Pradesh for implementation of the 3,097 MW Etalin Hydroelectric Project on a BOOT basis with a 40-year lease period.

Power Grid Corporation of India

The company was declared the successful bidder under TCB for the WR-ER Inter-Regional Network Expansion Scheme Part-A, involving 2 new 765/400 kV substations and associated transmission lines on a BOOT basis.

Welspun Living

The company's subsidiary Welspun USA commenced full commercial production at its Nevada pillow manufacturing unit, established with a planned capital expenditure of \$13 million.

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